

RIDGE AT APOPKA

**COMMUNITY DEVELOPMENT
DISTRICT**

May 24, 2022

BOARD OF SUPERVISORS

SPECIAL MEETING

AGENDA

Ridge at Apopka Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

May 17, 2022

Board of Supervisors
Ridge at Apopka Community Development District

Dear Board Members:

The Board of Supervisors of the Ridge at Apopka Community Development District will hold a Special Meeting on May 24, 2022 at 2:30 P.M., at the office of GrayRobinson, P.A., 301 East Pine Street, Suite 1400, Orlando, Florida 32801. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Consideration of Resolution 2022-12 Approving a Proposed Budget for Fiscal Year 2022/2023; Declaring Special Assessments to Fund the Proposed Budget Pursuant to Chapters 170, 190 and 197, Florida Statutes; Setting Public Hearings; Addressing Publication; Addressing Severability; and Providing an Effective Date
4. Consideration of Resolution 2022-13, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2022/2023 and Providing for an Effective Date
5. Consideration of Resolution 2022-14, Extending the Terms of Office of All Current Supervisors to Coincide with the General Election Pursuant to Section 190.006, Florida Statutes; Providing for Severability; and Providing an Effective Date
6. Bond and Project Update
7. Consideration of Resolution 2022-07, Designating the Primary Administrative Office and Principal Headquarters of the District and Providing an Effective Date
8. Consideration of Resolution 2022-08, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2021/2022 and Providing for an Effective Date
9. Update Stormwater Management Needs Analysis
10. Acceptance of Unaudited Financial Statements as of April 30, 2022

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

11. Approval of February 16, 2022 Special Meeting Minutes

12. Staff Reports

A. District Counsel: *KE Law Group, PLLC*

B. District Engineer: *VHB*

C. District Manager: *Wrathell, Hunt and Associates, LLC*

- NEXT MEETING DATE: TBD

- QUORUM CHECK

CRAIG PERRY	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
ERNESTO MITSUMASU	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
KEVIN WALSH	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
THOMAS J PAGNOTTA	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
DEAN PERRY	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO

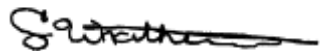
13. Board Members' Comments/Requests

14. Public Comments

15. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (561) 719-8675 or Ernesto Torres at (904) 295-5714.

Sincerely,



Craig Wrathell
 District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 413 553 5047

RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT

3

RESOLUTION 2022-12

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022/2023; DECLARING SPECIAL ASSESSMENTS TO FUND THE PROPOSED BUDGET PURSUANT TO CHAPTERS 170, 190 AND 197, FLORIDA STATUTES; SETTING PUBLIC HEARINGS; ADDRESSING PUBLICATION; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Ridge at Apopka Community Development District (“**District**”) prior to June 15, 2022, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”); and

WHEREAS, it is in the best interest of the District to fund the administrative and operations services (together, “**Services**”) set forth in the Proposed Budget by levy of special assessments pursuant to Chapters 170, 190 and 197, Florida Statutes (“**Assessments**”), as set forth in the preliminary assessment roll included within the Proposed Budget; and

WHEREAS, the District hereby determines that benefits would accrue to the properties within the District, as outlined within the Proposed Budget, in an amount equal to or in excess of the Assessments, and that such Assessments would be fairly and reasonably allocated as set forth in the Proposed Budget; and

WHEREAS, the Board has considered the Proposed Budget, including the Assessments, and desires to set the required public hearings thereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT:

1. PROPOSED BUDGET APPROVED. The Proposed Budget prepared by the District Manager for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. DECLARING ASSESSMENTS. Pursuant to Chapters 170, 190 and 197, Florida Statutes, the Assessments shall defray the cost of the Services in the total estimated amounts set forth in the Proposed Budget. The nature of, and plans and specifications for, the Services to be funded by the Assessments are described in the Proposed Budget and in the reports (if any) of the District Engineer, all of which are on file and available for public inspection at the “**District’s Office**,” c/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431. The Assessments shall be levied within the District on all benefitted lots and lands, and shall be apportioned, all as described in the Proposed Budget and the preliminary assessment roll included therein. The preliminary assessment roll is also on file and available for public inspection at the District’s Office. The Assessments shall be paid in one or more installments

pursuant to a bill issued by the District, and pursuant to Chapter 170, Florida Statutes, or, alternatively, pursuant to the *Uniform Method* as set forth in Chapter 197, Florida Statutes.

3. SETTING PUBLIC HEARINGS. Pursuant to Chapters 170, 190, and 197, Florida Statutes, public hearings on the approved Proposed Budget and the Assessments are hereby declared and set for the following date, hour and location:

DATE: _____, 2022
HOUR: _____
LOCATION: _____

4. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL-PURPOSE GOVERNMENT. The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Apopka, Florida at least 60 days prior to the hearing set above.

5. POSTING OF PROPOSED BUDGET. In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 3, and shall remain on the website for at least 45 days.

6. PUBLICATION OF NOTICE. The District shall cause this Resolution to be published once a week for a period of two weeks in a newspaper of general circulation published in Orange County. Additionally, notice of the public hearings shall be provided by publication and by mail in the manner prescribed in Florida law.

7. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

8. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 24th DAY OF MAY, 2022.

ATTEST:

**RIDGE AT APOPKA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____

Exhibit A

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2023**

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
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**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ -	\$ -	\$ -	\$ -	\$ 100,784
Landowner contribution	91,432	39,323	61,898	101,221	-
Total revenues	<u>91,432</u>	<u>39,323</u>	<u>61,898</u>	<u>101,221</u>	<u>100,784</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	25,000	3,406	21,594	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	-	-	-	-	5,500
Arbitrage rebate calculation*	-	-	-	-	500
Dissemination agent*	667	-	416	416	1,000
Trustee*	-	-	-	-	5,500
Telephone	200	100	100	200	200
Postage	500	-	500	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	10,389	-	10,389	5,000
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	500	296	204	500	500
Website hosting & maintenance	1,680	1,680	-	1,680	705
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>91,432</u>	<u>40,121</u>	<u>54,949</u>	<u>95,070</u>	<u>100,790</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(798)	6,949	6,151	(6)
Fund balance - beginning (unaudited)	-	(6,151)	(6,949)	(6,151)	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (6,949)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6)</u>

* These items will be realized when bonds are issued

***These items will be realized when the CDD takes ownership of the related assets.

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	25,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	2,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	5,500
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation*	500
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent*	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages</p>	
Legal advertising	5,000
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	5,500
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	500
<p>Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.</p>	
Website hosting & maintenance	705
Website ADA compliance	210
Total expenditures	<u><u>\$100,790</u></u>

**RIDGE AT AOPKA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2022
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
REVENUES					
Special assessment: off-roll	-	\$ -	\$ -	\$ -	\$ 876,064
Total revenues	-	-	-	-	876,064
EXPENDITURES					
Debt service					
Principal	-	-	-	-	185,000
Interest	-	-	-	-	644,288
Total debt service	-	-	-	-	829,288
Other fees & charges					
Costs of issuance	-	-	212,693	212,693	-
Underwriter's discount	-	-	258,700	258,700	-
Total other fees & charges	-	-	471,393	471,393	-
Total expenditures	-	-	471,393	471,393	829,288
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(471,393)	(471,393)	46,776
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	-	-	1,644,980	1,644,980	-
Total other financing sources/(uses)	-	-	1,644,980	1,644,980	-
Fund balance:					
Net increase/(decrease) in fund balance	-	-	1,173,587	1,173,587	46,776
Beginning fund balance (unaudited)	-	-	-	-	1,173,587
Ending fund balance (projected)	\$ -	\$ -	\$1,173,587	\$ 1,173,587	1,220,363
Use of fund balance:					
Debt service reserve account balance (required)					(875,484)
Principal and Interest expense - November 1, 2023					(341,791)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 3,088</u>

Note: Series 2022 Bonds have their interest capitalized until 11/1/2022

**RIDGE AT AOPKA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 AMORTIZATION SCHEDULE**

Date	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/22			298,103.21	298,103.21	12,935,000.00
05/01/23	185,000.00	4.750%	346,184.38	531,184.38	12,750,000.00
11/01/23			341,790.63	341,790.63	12,750,000.00
05/01/24	195,000.00	4.750%	341,790.63	536,790.63	12,555,000.00
11/01/24			337,159.38	337,159.38	12,555,000.00
05/01/25	205,000.00	4.750%	337,159.38	542,159.38	12,350,000.00
11/01/25			332,290.63	332,290.63	12,350,000.00
05/01/26	215,000.00	4.750%	332,290.63	547,290.63	12,135,000.00
11/01/26			327,184.38	327,184.38	12,135,000.00
05/01/27	225,000.00	4.750%	327,184.38	552,184.38	11,910,000.00
11/01/27			321,840.63	321,840.63	11,910,000.00
05/01/28	235,000.00	5.000%	321,840.63	556,840.63	11,675,000.00
11/01/28			315,965.63	315,965.63	11,675,000.00
05/01/29	245,000.00	5.000%	315,965.63	560,965.63	11,430,000.00
11/01/29			309,840.63	309,840.63	11,430,000.00
05/01/30	260,000.00	5.000%	309,840.63	569,840.63	11,170,000.00
11/01/30			303,340.63	303,340.63	11,170,000.00
05/01/31	275,000.00	5.000%	303,340.63	578,340.63	10,895,000.00
11/01/31			296,465.63	296,465.63	10,895,000.00
05/01/32	285,000.00	5.000%	296,465.63	581,465.63	10,610,000.00
11/01/32			289,340.63	289,340.63	10,610,000.00
05/01/33	305,000.00	5.375%	289,340.63	594,340.63	10,305,000.00
11/01/33			281,143.75	281,143.75	10,305,000.00
05/01/34	320,000.00	5.375%	281,143.75	601,143.75	9,985,000.00
11/01/34			272,543.75	272,543.75	9,985,000.00
05/01/35	335,000.00	5.375%	272,543.75	607,543.75	9,650,000.00
11/01/35			263,540.63	263,540.63	9,650,000.00
05/01/36	355,000.00	5.375%	263,540.63	618,540.63	9,295,000.00
11/01/36			254,000.00	254,000.00	9,295,000.00
05/01/37	375,000.00	5.375%	254,000.00	629,000.00	8,920,000.00
11/01/37			243,921.88	243,921.88	8,920,000.00
05/01/38	395,000.00	5.375%	243,921.88	638,921.88	8,525,000.00
11/01/38			233,306.25	233,306.25	8,525,000.00
05/01/39	415,000.00	5.375%	233,306.25	648,306.25	8,110,000.00
11/01/39			222,153.13	222,153.13	8,110,000.00
05/01/40	440,000.00	5.375%	222,153.13	662,153.13	7,670,000.00
11/01/40			210,328.13	210,328.13	7,670,000.00
05/01/41	465,000.00	5.375%	210,328.13	675,328.13	7,205,000.00
11/01/41			197,831.25	197,831.25	7,205,000.00
05/01/42	490,000.00	5.375%	197,831.25	687,831.25	6,715,000.00
11/01/42			184,662.50	184,662.50	6,715,000.00
05/01/43	520,000.00	5.500%	184,662.50	704,662.50	6,195,000.00
11/01/43			170,362.50	170,362.50	6,195,000.00
05/01/44	545,000.00	5.500%	170,362.50	715,362.50	5,650,000.00
11/01/44			155,375.00	155,375.00	5,650,000.00
05/01/45	580,000.00	5.500%	155,375.00	735,375.00	5,070,000.00
11/01/45			139,425.00	139,425.00	5,070,000.00
05/01/46	610,000.00	5.500%	139,425.00	749,425.00	4,460,000.00
11/01/46			122,650.00	122,650.00	4,460,000.00

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 AMORTIZATION SCHEDULE**

Date	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
05/01/47	645,000.00	5.500%	122,650.00	767,650.00	3,815,000.00
11/01/47			104,912.50	104,912.50	3,815,000.00
05/01/48	680,000.00	5.500%	104,912.50	784,912.50	3,135,000.00
11/01/48			86,212.50	86,212.50	3,135,000.00
05/01/49	720,000.00	5.500%	86,212.50	806,212.50	2,415,000.00
11/01/49			66,412.50	66,412.50	2,415,000.00
05/01/50	760,000.00	5.500%	66,412.50	826,412.50	1,655,000.00
11/01/50			45,512.50	45,512.50	1,655,000.00
05/01/51	805,000.00	5.500%	45,512.50	850,512.50	850,000.00
11/01/51			23,375.00	23,375.00	850,000.00
05/01/52	850,000.00	5.500%	23,375.00	873,375.00	-
Total	12,935,000.00		13,550,062.73	26,485,062.73	

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2023 ASSESSMENTS**

Off-Roll

Land Use Type	Parcel	Units/Sq Ft	FY 2023 O&M Assessment per Unit/1,000 Sq Ft	Assessment per Unit/1,000 Sq Ft	FY 2023 Total Assessment per Unit/1,000 Sq Ft	Total Assessment per Unit/1,000
Commercial	Parcel 1	100,000	\$ 40.39	\$ 195.00	\$ 235.39	n/a
SF 60	Parcel 2	89	96.93	800.75	897.68	n/a
SF 55	Parcel 2	69	88.85	734.02	822.87	n/a
Bungalow 30-35	Parcel 2	60	52.50	433.74	486.24	n/a
TH 20	Parcel 2	95	32.31	266.92	299.23	n/a
MF	Parcel 3.1	300	32.31	338.47	370.78	n/a
Office	Parcel 3.2	75,000	40.39	195.00	235.39	n/a
Commercial	Parcel 3.3	25,000	40.39	195.00	235.39	n/a
SF 60	Parcel 4	67	96.93	1,220.62	1,317.55	n/a
Bungalow 30-35	Parcel 4	125	52.50	661.17	713.67	n/a
TH 25	Parcel 4	76	40.39	508.59	548.98	n/a
Industrial	Parcel 5	1,500,000	16.15	113.20	129.35	n/a
MF	Parcel 6	378	32.31	338.47	370.78	n/a
Commercial	Parcel 6.1	150,000	40.39	195.00	235.39	n/a
SF 60	Parcel 9	15	96.93	913.27	1,010.20	n/a
SF 55	Parcel 9	12	88.85	837.16	926.01	n/a
Bungalow 30-35	Parcel 9	17	52.50	494.69	547.19	n/a

RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT

4

RESOLUTION 2022-13

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT FOR FISCAL YEAR 2022/2023 AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Ridge at Apopka Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located.

WHEREAS, the Board desires to adopt the Fiscal Year 2022/2023 meeting schedule attached as **Exhibit A**.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT:

1. **ADOPTING FISCAL YEAR 2022/2023 ANNUAL MEETING SCHEDULE.** The Fiscal Year 2022/2023 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

3. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 24th day of May, 2022.

ATTEST:

**RIDGE AT APOPKA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

EXHIBIT "A"

RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT		
BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE		
LOCATION		
<i>office of GrayRobinson, P.A., 301 East Pine Street, Suite 1400, Orlando, Florida 32801</i>		
DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October __, 2022	Regular Meeting	__:__ AM/PM
November __, 2022	Regular Meeting	__:__ AM/PM
December __, 2022	Regular Meeting	__:__ AM/PM
January __, 2023	Regular Meeting	__:__ AM/PM
February __, 2023	Regular Meeting	__:__ AM/PM
March __, 2023	Regular Meeting	__:__ AM/PM
April __, 2023	Regular Meeting	__:__ AM/PM
May __, 2023	Regular Meeting	__:__ AM/PM
June __, 2023	Regular Meeting	__:__ AM/PM
July __, 2023	Regular Meeting	__:__ AM/PM
August __, 2023	Public Hearing and Regular Meeting	__:__ AM/PM
September __, 2023	Regular Meeting	__:__ AM/PM

RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT

5

RESOLUTION 2022-14

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT EXTENDING THE TERMS OF OFFICE OF ALL CURRENT SUPERVISORS TO COINCIDE WITH THE GENERAL ELECTION PURSUANT TO SECTION 190.006, FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Ridge at Apopka Community Development District (“**District**”) is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the current members of the Board of Supervisors (“**Board**”) were elected by the landowners within the District based on a one acre/one vote basis; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the Board to adopt a resolution extending or reducing the terms of office of Board members to coincide with the general election in November; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt this Resolution extending the terms of office of all current Board members of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following terms of office are hereby extended to coincide with the general election to be held in November of 2024:

- Seat #3 (currently held by Dean Perry)
- Seat #4 (currently held by Thomas Pagnotta)
- Seat #5 (currently held by Ernesto Mitsumasu)

The following terms of office are hereby extended to coincide with the general election to be held in November of 2026:

- Seat #1 (currently held by Craig Perry)
- Seat #2 (currently held by Kevin Walsh)

SECTION 2. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 3. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 24th day of May, 2022.

ATTEST:

**RIDGE AT APOPKA COMMUNITY
DEVELOPMENT DISTRICT**

Print Name: _____
Secretary/Assistant Secretary

Print Name: _____
Chair/Vice Chair, Board of Supervisors

RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT

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Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

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SOURCES AND USES OF FUNDS

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Sources:

Bond Proceeds:	
Par Amount	12,935,000.00
	<u>12,935,000.00</u>

Uses:

Other Fund Deposits:	
DSRF (MADS)	875,484.38
Capitalized Interest Fund (through 11/1/2022)	<u>298,103.21</u>
	1,173,587.59
Delivery Date Expenses:	
Cost of Issuance	212,692.50
Underwriter's Discount	<u>258,700.00</u>
	471,392.50
Other Uses of Funds:	
Construction Fund	11,290,019.91
	<u>12,935,000.00</u>

BOND PRICING

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Term 1:	05/01/2027	1,025,000	4.750%	4.750%	100.000
Term 2:	05/01/2032	1,300,000	5.000%	5.000%	100.000
Term 3:	05/01/2042	3,895,000	5.375%	5.375%	100.000
Term 4:	05/01/2052	6,715,000	5.500%	5.500%	100.000
		12,935,000			

Dated Date	05/26/2022	
Delivery Date	05/26/2022	
First Coupon	11/01/2022	
Par Amount	12,935,000.00	
Original Issue Discount		
Production	12,935,000.00	100.000000%
Underwriter's Discount	-258,700.00	-2.000000%
Purchase Price	12,676,300.00	98.000000%
Accrued Interest		
Net Proceeds	12,676,300.00	

BOND DEBT SERVICE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Period Ending	Principal	Coupon	Interest	Debt Service
11/01/2022			298,103.21	298,103.21
11/01/2023	185,000	4.750%	687,975.01	872,975.01
11/01/2024	195,000	4.750%	678,950.01	873,950.01
11/01/2025	205,000	4.750%	669,450.01	874,450.01
11/01/2026	215,000	4.750%	659,475.01	874,475.01
11/01/2027	225,000	4.750%	649,025.01	874,025.01
11/01/2028	235,000	5.000%	637,806.26	872,806.26
11/01/2029	245,000	5.000%	625,806.26	870,806.26
11/01/2030	260,000	5.000%	613,181.26	873,181.26
11/01/2031	275,000	5.000%	599,806.26	874,806.26
11/01/2032	285,000	5.000%	585,806.26	870,806.26
11/01/2033	305,000	5.375%	570,484.38	875,484.38
11/01/2034	320,000	5.375%	553,687.50	873,687.50
11/01/2035	335,000	5.375%	536,084.38	871,084.38
11/01/2036	355,000	5.375%	517,540.63	872,540.63
11/01/2037	375,000	5.375%	497,921.88	872,921.88
11/01/2038	395,000	5.375%	477,228.13	872,228.13
11/01/2039	415,000	5.375%	455,459.38	870,459.38
11/01/2040	440,000	5.375%	432,481.26	872,481.26
11/01/2041	465,000	5.375%	408,159.38	873,159.38
11/01/2042	490,000	5.375%	382,493.75	872,493.75
11/01/2043	520,000	5.500%	355,025.00	875,025.00
11/01/2044	545,000	5.500%	325,737.50	870,737.50
11/01/2045	580,000	5.500%	294,800.00	874,800.00
11/01/2046	610,000	5.500%	262,075.00	872,075.00
11/01/2047	645,000	5.500%	227,562.50	872,562.50
11/01/2048	680,000	5.500%	191,125.00	871,125.00
11/01/2049	720,000	5.500%	152,625.00	872,625.00
11/01/2050	760,000	5.500%	111,925.00	871,925.00
11/01/2051	805,000	5.500%	68,887.50	873,887.50
11/01/2052	850,000	5.500%	23,375.00	873,375.00
	12,935,000		13,550,062.73	26,485,062.73

BOND DEBT SERVICE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2022			298,103.21	298,103.21	298,103.21
05/01/2023	185,000	4.750%	346,184.38	531,184.38	
11/01/2023			341,790.63	341,790.63	872,975.01
05/01/2024	195,000	4.750%	341,790.63	536,790.63	
11/01/2024			337,159.38	337,159.38	873,950.01
05/01/2025	205,000	4.750%	337,159.38	542,159.38	
11/01/2025			332,290.63	332,290.63	874,450.01
05/01/2026	215,000	4.750%	332,290.63	547,290.63	
11/01/2026			327,184.38	327,184.38	874,475.01
05/01/2027	225,000	4.750%	327,184.38	552,184.38	
11/01/2027			321,840.63	321,840.63	874,025.01
05/01/2028	235,000	5.000%	321,840.63	556,840.63	
11/01/2028			315,965.63	315,965.63	872,806.26
05/01/2029	245,000	5.000%	315,965.63	560,965.63	
11/01/2029			309,840.63	309,840.63	870,806.26
05/01/2030	260,000	5.000%	309,840.63	569,840.63	
11/01/2030			303,340.63	303,340.63	873,181.26
05/01/2031	275,000	5.000%	303,340.63	578,340.63	
11/01/2031			296,465.63	296,465.63	874,806.26
05/01/2032	285,000	5.000%	296,465.63	581,465.63	
11/01/2032			289,340.63	289,340.63	870,806.26
05/01/2033	305,000	5.375%	289,340.63	594,340.63	
11/01/2033			281,143.75	281,143.75	875,484.38
05/01/2034	320,000	5.375%	281,143.75	601,143.75	
11/01/2034			272,543.75	272,543.75	873,687.50
05/01/2035	335,000	5.375%	272,543.75	607,543.75	
11/01/2035			263,540.63	263,540.63	871,084.38
05/01/2036	355,000	5.375%	263,540.63	618,540.63	
11/01/2036			254,000.00	254,000.00	872,540.63
05/01/2037	375,000	5.375%	254,000.00	629,000.00	
11/01/2037			243,921.88	243,921.88	872,921.88
05/01/2038	395,000	5.375%	243,921.88	638,921.88	
11/01/2038			233,306.25	233,306.25	872,228.13
05/01/2039	415,000	5.375%	233,306.25	648,306.25	
11/01/2039			222,153.13	222,153.13	870,459.38
05/01/2040	440,000	5.375%	222,153.13	662,153.13	
11/01/2040			210,328.13	210,328.13	872,481.26
05/01/2041	465,000	5.375%	210,328.13	675,328.13	
11/01/2041			197,831.25	197,831.25	873,159.38
05/01/2042	490,000	5.375%	197,831.25	687,831.25	
11/01/2042			184,662.50	184,662.50	872,493.75
05/01/2043	520,000	5.500%	184,662.50	704,662.50	
11/01/2043			170,362.50	170,362.50	875,025.00
05/01/2044	545,000	5.500%	170,362.50	715,362.50	
11/01/2044			155,375.00	155,375.00	870,737.50
05/01/2045	580,000	5.500%	155,375.00	735,375.00	
11/01/2045			139,425.00	139,425.00	874,800.00
05/01/2046	610,000	5.500%	139,425.00	749,425.00	
11/01/2046			122,650.00	122,650.00	872,075.00
05/01/2047	645,000	5.500%	122,650.00	767,650.00	
11/01/2047			104,912.50	104,912.50	872,562.50
05/01/2048	680,000	5.500%	104,912.50	784,912.50	
11/01/2048			86,212.50	86,212.50	871,125.00
05/01/2049	720,000	5.500%	86,212.50	806,212.50	
11/01/2049			66,412.50	66,412.50	872,625.00

BOND DEBT SERVICE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2050	760,000	5.500%	66,412.50	826,412.50	
11/01/2050			45,512.50	45,512.50	871,925.00
05/01/2051	805,000	5.500%	45,512.50	850,512.50	
11/01/2051			23,375.00	23,375.00	873,887.50
05/01/2052	850,000	5.500%	23,375.00	873,375.00	
11/01/2052					873,375.00
	12,935,000		13,550,062.73	26,485,062.73	26,485,062.73

NET DEBT SERVICE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Period Ending	Total Debt Service	DSRF (MADS)	Capitalized Interest Fund (through 11/1/2022)	Net Debt Service
11/01/2022	298,103.21		298,103.21	
11/01/2023	872,975.01			872,975.01
11/01/2024	873,950.01			873,950.01
11/01/2025	874,450.01			874,450.01
11/01/2026	874,475.01			874,475.01
11/01/2027	874,025.01			874,025.01
11/01/2028	872,806.26			872,806.26
11/01/2029	870,806.26			870,806.26
11/01/2030	873,181.26			873,181.26
11/01/2031	874,806.26			874,806.26
11/01/2032	870,806.26			870,806.26
11/01/2033	875,484.38			875,484.38
11/01/2034	873,687.50			873,687.50
11/01/2035	871,084.38			871,084.38
11/01/2036	872,540.63			872,540.63
11/01/2037	872,921.88			872,921.88
11/01/2038	872,228.13			872,228.13
11/01/2039	870,459.38			870,459.38
11/01/2040	872,481.26			872,481.26
11/01/2041	873,159.38			873,159.38
11/01/2042	872,493.75			872,493.75
11/01/2043	875,025.00			875,025.00
11/01/2044	870,737.50			870,737.50
11/01/2045	874,800.00			874,800.00
11/01/2046	872,075.00			872,075.00
11/01/2047	872,562.50			872,562.50
11/01/2048	871,125.00			871,125.00
11/01/2049	872,625.00			872,625.00
11/01/2050	871,925.00			871,925.00
11/01/2051	873,887.50			873,887.50
11/01/2052	873,375.00	875,484.38		-2,109.38
	26,485,062.73	875,484.38	298,103.21	25,311,475.14

NET DEBT SERVICE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Date	Total Debt Service	DSRF (MADS)	Capitalized Interest Fund (through 11/1/2022)	Net Debt Service
11/01/2022	298,103.21		298,103.21	
05/01/2023	531,184.38			531,184.38
11/01/2023	341,790.63			341,790.63
05/01/2024	536,790.63			536,790.63
11/01/2024	337,159.38			337,159.38
05/01/2025	542,159.38			542,159.38
11/01/2025	332,290.63			332,290.63
05/01/2026	547,290.63			547,290.63
11/01/2026	327,184.38			327,184.38
05/01/2027	552,184.38			552,184.38
11/01/2027	321,840.63			321,840.63
05/01/2028	556,840.63			556,840.63
11/01/2028	315,965.63			315,965.63
05/01/2029	560,965.63			560,965.63
11/01/2029	309,840.63			309,840.63
05/01/2030	569,840.63			569,840.63
11/01/2030	303,340.63			303,340.63
05/01/2031	578,340.63			578,340.63
11/01/2031	296,465.63			296,465.63
05/01/2032	581,465.63			581,465.63
11/01/2032	289,340.63			289,340.63
05/01/2033	594,340.63			594,340.63
11/01/2033	281,143.75			281,143.75
05/01/2034	601,143.75			601,143.75
11/01/2034	272,543.75			272,543.75
05/01/2035	607,543.75			607,543.75
11/01/2035	263,540.63			263,540.63
05/01/2036	618,540.63			618,540.63
11/01/2036	254,000.00			254,000.00
05/01/2037	629,000.00			629,000.00
11/01/2037	243,921.88			243,921.88
05/01/2038	638,921.88			638,921.88
11/01/2038	233,306.25			233,306.25
05/01/2039	648,306.25			648,306.25
11/01/2039	222,153.13			222,153.13
05/01/2040	662,153.13			662,153.13
11/01/2040	210,328.13			210,328.13
05/01/2041	675,328.13			675,328.13
11/01/2041	197,831.25			197,831.25
05/01/2042	687,831.25			687,831.25
11/01/2042	184,662.50			184,662.50
05/01/2043	704,662.50			704,662.50
11/01/2043	170,362.50			170,362.50
05/01/2044	715,362.50			715,362.50
11/01/2044	155,375.00			155,375.00
05/01/2045	735,375.00			735,375.00
11/01/2045	139,425.00			139,425.00
05/01/2046	749,425.00			749,425.00
11/01/2046	122,650.00			122,650.00
05/01/2047	767,650.00			767,650.00
11/01/2047	104,912.50			104,912.50
05/01/2048	784,912.50			784,912.50
11/01/2048	86,212.50			86,212.50

NET DEBT SERVICE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Date	Total Debt Service	DSRF (MADS)	Capitalized Interest Fund (through 11/1/2022)	Net Debt Service
05/01/2049	806,212.50			806,212.50
11/01/2049	66,412.50			66,412.50
05/01/2050	826,412.50			826,412.50
11/01/2050	45,512.50			45,512.50
05/01/2051	850,512.50			850,512.50
11/01/2051	23,375.00			23,375.00
05/01/2052	873,375.00	875,484.38		-2,109.38
	26,485,062.73	875,484.38	298,103.21	25,311,475.14

BOND MATURITY TABLE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Maturity Date	Term 1	Term 2	Term 3	Term 4	Total
05/01/2023	185,000				185,000
05/01/2024	195,000				195,000
05/01/2025	205,000				205,000
05/01/2026	215,000				215,000
05/01/2027	225,000				225,000
05/01/2028		235,000			235,000
05/01/2029		245,000			245,000
05/01/2030		260,000			260,000
05/01/2031		275,000			275,000
05/01/2032		285,000			285,000
05/01/2033			305,000		305,000
05/01/2034			320,000		320,000
05/01/2035			335,000		335,000
05/01/2036			355,000		355,000
05/01/2037			375,000		375,000
05/01/2038			395,000		395,000
05/01/2039			415,000		415,000
05/01/2040			440,000		440,000
05/01/2041			465,000		465,000
05/01/2042			490,000		490,000
05/01/2043				520,000	520,000
05/01/2044				545,000	545,000
05/01/2045				580,000	580,000
05/01/2046				610,000	610,000
05/01/2047				645,000	645,000
05/01/2048				680,000	680,000
05/01/2049				720,000	720,000
05/01/2050				760,000	760,000
05/01/2051				805,000	805,000
05/01/2052				850,000	850,000
	1,025,000	1,300,000	3,895,000	6,715,000	12,935,000

BOND SUMMARY STATISTICS

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Dated Date	05/26/2022
Delivery Date	05/26/2022
Last Maturity	05/01/2052
Arbitrage Yield	5.421781%
True Interest Cost (TIC)	5.603358%
Net Interest Cost (NIC)	5.542533%
All-In TIC	5.757020%
Average Coupon	5.438696%
Average Life (years)	19.261
Weighted Average Maturity (years)	19.261
Duration of Issue (years)	11.374
Par Amount	12,935,000.00
Bond Proceeds	12,935,000.00
Total Interest	13,550,062.73
Net Interest	13,808,762.73
Total Debt Service	26,485,062.73
Maximum Annual Debt Service	875,484.38
Average Annual Debt Service	884,883.77
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Term 1	1,025,000.00	100.000	4.750%	3.028
Term 2	1,300,000.00	100.000	5.000%	8.031
Term 3	3,895,000.00	100.000	5.375%	15.868
Term 4	6,715,000.00	100.000	5.500%	25.881
	12,935,000.00			19.261

	TIC	All-In TIC	Arbitrage Yield
Par Value	12,935,000.00	12,935,000.00	12,935,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-258,700.00	-258,700.00	
- Cost of Issuance Expense		-212,692.50	
- Other Amounts			
Target Value	12,676,300.00	12,463,607.50	12,935,000.00
Target Date	05/26/2022	05/26/2022	05/26/2022
Yield	5.603358%	5.757020%	5.421781%

FORM 8038 STATISTICS

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Dated Date 05/26/2022
Delivery Date 05/26/2022

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term 1:						
	05/01/2023	185,000.00	4.750%	100.000	185,000.00	185,000.00
	05/01/2024	195,000.00	4.750%	100.000	195,000.00	195,000.00
	05/01/2025	205,000.00	4.750%	100.000	205,000.00	205,000.00
	05/01/2026	215,000.00	4.750%	100.000	215,000.00	215,000.00
	05/01/2027	225,000.00	4.750%	100.000	225,000.00	225,000.00
Term 2:						
	05/01/2028	235,000.00	5.000%	100.000	235,000.00	235,000.00
	05/01/2029	245,000.00	5.000%	100.000	245,000.00	245,000.00
	05/01/2030	260,000.00	5.000%	100.000	260,000.00	260,000.00
	05/01/2031	275,000.00	5.000%	100.000	275,000.00	275,000.00
	05/01/2032	285,000.00	5.000%	100.000	285,000.00	285,000.00
Term 3:						
	05/01/2033	305,000.00	5.375%	100.000	305,000.00	305,000.00
	05/01/2034	320,000.00	5.375%	100.000	320,000.00	320,000.00
	05/01/2035	335,000.00	5.375%	100.000	335,000.00	335,000.00
	05/01/2036	355,000.00	5.375%	100.000	355,000.00	355,000.00
	05/01/2037	375,000.00	5.375%	100.000	375,000.00	375,000.00
	05/01/2038	395,000.00	5.375%	100.000	395,000.00	395,000.00
	05/01/2039	415,000.00	5.375%	100.000	415,000.00	415,000.00
	05/01/2040	440,000.00	5.375%	100.000	440,000.00	440,000.00
	05/01/2041	465,000.00	5.375%	100.000	465,000.00	465,000.00
	05/01/2042	490,000.00	5.375%	100.000	490,000.00	490,000.00
Term 4:						
	05/01/2043	520,000.00	5.500%	100.000	520,000.00	520,000.00
	05/01/2044	545,000.00	5.500%	100.000	545,000.00	545,000.00
	05/01/2045	580,000.00	5.500%	100.000	580,000.00	580,000.00
	05/01/2046	610,000.00	5.500%	100.000	610,000.00	610,000.00
	05/01/2047	645,000.00	5.500%	100.000	645,000.00	645,000.00
	05/01/2048	680,000.00	5.500%	100.000	680,000.00	680,000.00
	05/01/2049	720,000.00	5.500%	100.000	720,000.00	720,000.00
	05/01/2050	760,000.00	5.500%	100.000	760,000.00	760,000.00
	05/01/2051	805,000.00	5.500%	100.000	805,000.00	805,000.00
	05/01/2052	850,000.00	5.500%	100.000	850,000.00	850,000.00
		12,935,000.00			12,935,000.00	12,935,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	05/01/2052	5.500%	850,000.00	850,000.00		
Entire Issue			12,935,000.00	12,935,000.00	19.2611	5.4218%

FORM 8038 STATISTICS

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	471,392.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	875,484.38

PROOF OF ARBITRAGE YIELD

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Date	Debt Service	Present Value to 05/26/2022 @ 5.4217806659%
11/01/2022	298,103.21	291,315.48
05/01/2023	531,184.38	505,388.91
11/01/2023	341,790.63	316,609.60
05/01/2024	536,790.63	484,119.25
11/01/2024	337,159.38	296,050.76
05/01/2025	542,159.38	463,491.12
11/01/2025	332,290.63	276,576.99
05/01/2026	547,290.63	443,505.96
11/01/2026	327,184.38	258,141.32
05/01/2027	552,184.38	424,162.80
11/01/2027	321,840.63	240,698.20
05/01/2028	556,840.63	405,458.48
11/01/2028	315,965.63	223,995.26
05/01/2029	560,965.63	387,185.19
11/01/2029	309,840.63	208,211.33
05/01/2030	569,840.63	372,823.18
11/01/2030	303,340.63	193,225.12
05/01/2031	578,340.63	358,674.26
11/01/2031	296,465.63	179,008.80
05/01/2032	581,465.63	341,827.95
11/01/2032	289,340.63	165,606.15
05/01/2033	594,340.63	331,196.67
11/01/2033	281,143.75	152,532.53
05/01/2034	601,143.75	317,538.13
11/01/2034	272,543.75	140,164.26
05/01/2035	607,543.75	304,202.04
11/01/2035	263,540.63	128,474.12
05/01/2036	618,540.63	293,575.50
11/01/2036	254,000.00	117,373.16
05/01/2037	629,000.00	282,988.79
11/01/2037	243,921.88	106,844.67
05/01/2038	638,921.88	272,479.20
11/01/2038	233,306.25	96,871.38
05/01/2039	648,306.25	262,079.36
11/01/2039	222,153.13	87,435.65
05/01/2040	662,153.13	253,733.65
11/01/2040	210,328.13	78,469.43
05/01/2041	675,328.13	245,302.22
11/01/2041	197,831.25	69,962.45
05/01/2042	687,831.25	236,829.37
11/01/2042	184,662.50	61,903.59
05/01/2043	704,662.50	229,986.22
11/01/2043	170,362.50	54,135.00
05/01/2044	715,362.50	221,316.53
11/01/2044	155,375.00	46,800.70
05/01/2045	735,375.00	215,656.99
11/01/2045	139,425.00	39,808.78
05/01/2046	749,425.00	208,329.07
11/01/2046	122,650.00	33,195.01
05/01/2047	767,650.00	202,279.54
11/01/2047	104,912.50	26,915.31
05/01/2048	784,912.50	196,054.57
11/01/2048	86,212.50	20,965.70
05/01/2049	806,212.50	190,885.20

PROOF OF ARBITRAGE YIELD

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Date	Debt Service	Present Value to 05/26/2022 @ 5.4217806659%
11/01/2049	66,412.50	15,309.33
05/01/2050	826,412.50	185,475.53
11/01/2050	45,512.50	9,944.98
05/01/2051	850,512.50	180,941.20
11/01/2051	23,375.00	4,841.63
05/01/2052	873,375.00	176,126.43
	26,485,062.73	12,935,000.00

Proceeds Summary

Delivery date	05/26/2022
Par Value	12,935,000.00
Target for yield calculation	12,935,000.00

COST OF ISSUANCE

Ridge at Apopka Community Development District
Special Assessment Bonds, Series 2022

Cost of Issuance	\$/1000	Amount
Bond Counsel	4.25203	55,000.00
District Counsel	3.90414	50,500.00
Underwriter's Counsel	3.67221	47,500.00
District Manager - AM	3.59239	46,467.50
Trustee and Counsel	0.88713	11,475.00
Printing	0.13529	1,750.00
	16.44318	212,692.50

RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT

7

RESOLUTION 2022-07

A RESOLUTION BY THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING THE PRIMARY ADMINISTRATIVE OFFICE AND PRINCIPAL HEADQUARTERS OF THE DISTRICT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Ridge at Apopka Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the District desires to designate its primary administrative office as the location where the District’s public records are routinely created, sent, received, maintained, and requested, for the purposes of prominently posting the contact information of the District’s Record’s Custodian in order to provide citizens with the ability to access the District’s records and ensure that the public is informed of the activities of the District in accordance with Chapter 119, *Florida Statutes*; and

WHEREAS, the District additionally desires to specify the location of the District’s principal headquarters for the purpose of establishing proper venue under the common law home venue privilege applicable to the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT:

1. PRIMARY ADMINISTRATIVE OFFICE. The District’s primary administrative office for purposes of Chapter 119, *Florida Statutes*, shall be located at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

2. PRINCIPAL HEADQUARTERS. The District’s principal headquarters for purposes of establishing proper venue shall be located at the offices of _____, and within Orange County, Florida.

3. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this _____ day of _____, 2022.

ATTEST:

**RIDGE AT APOPKA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

RIDGE AT APOPKA

COMMUNITY DEVELOPMENT DISTRICT

8

RESOLUTION 2022-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT FOR FISCAL YEAR 2021/2022 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Ridge at Apopka Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District's regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located.

WHEREAS, the Board desires to adopt the Fiscal Year 2021/2022 meeting schedule attached as **Exhibit A**.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT:

1. **ADOPTING FISCAL YEAR 2021/2022 ANNUAL MEETING SCHEDULE.** The Fiscal Year 2021/2022 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

3. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _____, 2022.

ATTEST:

**RIDGE AT APOPKA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

EXHIBIT "A"

RIDGE AT APOPKA COMMUNITY DEVELOPMENT DISTRICT		
BOARD OF SUPERVISORS FISCAL YEAR 2021/2022 MEETING SCHEDULE		
LOCATION		
<i>TBD</i>		
DATE	POTENTIAL DISCUSSION/FOCUS	TIME
June __, 2022	Regular Meeting	__:__ AM/PM
July __, 2022	Regular Meeting	__:__ AM/PM
August __, 2022	Public Hearing and Regular Meeting <i>(adoption of FY2023 budget)</i>	__:__ AM/PM
September __, 2022	Regular Meeting	__:__ AM/PM

RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT

10

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
APRIL 30, 2022**

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
APRIL 30, 2022**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 9,485	\$ -	\$ -	\$ 9,485
Undeposited funds	8,513	-	-	8,513
Due from Landowner	4,528	865	985	6,378
Due from general fund	-	1,564	-	1,564
Total assets	<u>\$ 22,526</u>	<u>\$ 2,429</u>	<u>\$ 985</u>	<u>\$ 25,940</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 10,962	\$ 2,429	\$ 985	\$ 14,376
Due to Landowner	-	4,647	985	5,632
Due to debt service fund	1,564	-	-	1,564
Landowner advance	10,000	-	-	10,000
Total liabilities	<u>22,526</u>	<u>7,076</u>	<u>1,970</u>	<u>31,572</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred receipts	4,528	-	-	4,528
Total deferred inflows of resources	<u>4,528</u>	<u>-</u>	<u>-</u>	<u>4,528</u>
Fund balances:				
Unassigned	(4,528)	-	-	(4,528)
Total fund balances	<u>(4,528)</u>	<u>(4,647)</u>	<u>(985)</u>	<u>(10,160)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 22,526</u>	<u>\$ 2,429</u>	<u>\$ 985</u>	<u>\$ 25,940</u>

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED APRIL 30, 2022**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Landowner contribution	\$ 6,949	\$ 46,272	\$ 91,432	51%
Total revenues	<u>6,949</u>	<u>46,272</u>	<u>91,432</u>	51%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	4,000	28,000	48,000	58%
Legal	420	3,826	25,000	15%
Engineering	-	-	2,000	0%
Dissemination agent*	-	-	667	0%
Telephone	16	116	200	58%
Postage	-	-	500	0%
Printing & binding	42	292	500	58%
Legal advertising	-	10,389	6,500	160%
Annual special district fee	-	-	175	0%
Insurance	-	-	5,500	0%
Contingencies/bank charges	50	346	500	69%
Website hosting & maintenance	-	1,680	1,680	100%
Website ADA compliance	-	-	210	0%
Total professional & administrative	<u>4,528</u>	<u>44,649</u>	<u>91,432</u>	49%
Excess/(deficiency) of revenues over/(under) expenditures	2,421	1,623	-	
Fund balances - beginning	(6,949)	(6,151)	-	
Fund balances - ending	<u>\$ (4,528)</u>	<u>\$ (4,528)</u>	<u>\$ -</u>	

*These items will be realized when bonds are issued

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FOR THE PERIOD ENDED APRIL 30, 2022**

	Current Month	Year To Date
REVENUES	\$ -	\$ -
Total revenues	-	-
 EXPENDITURES		
Debt service		
Cost of issuance	865	4,647
Total debt service	865	4,647
Excess/(deficiency) of revenues over/(under) expenditures	(865)	(4,647)
 Fund balances - beginning	(3,782)	-
Fund balances - ending	\$ (4,647)	\$ (4,647)

**RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED APRIL 30, 2022**

	<u>Current Month</u>	<u>Year To Date</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES		
Capital outlay	<u>985</u>	<u>985</u>
Total expenditures	<u>985</u>	<u>985</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (985)	 (985)
 Fund balances - beginning	 -	 -
Fund balances - ending	<u><u>\$ (985)</u></u>	<u><u>\$ (985)</u></u>

RIDGE AT APOPKA

COMMUNITY DEVELOPMENT DISTRICT

1 1

DRAFT

**MINUTES OF MEETING
RIDGE AT APOPKA
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Ridge at Apopka Community Development District held a Special Meeting on February 16, 2022 at 2:30 P.M., at the office of GrayRobinson, P.A., 301 East Pine Street, Suite 1400, Orlando, Florida 32801

Present at the meeting were:

Craig Perry	Vice Chair
Kevin Walsh	Assistant Secretary
Dean Perry	Assistant Secretary
Thomas Pagnotta (via telephone)	Assistant Secretary

Also present were:

Craig Wrathell	District Manager
Jere Earlywine (via telephone)	District Counsel
Alex Little	Developer
Bob Gang (via telephone)	Bond Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 2:36 p.m. Supervisors Craig Perry, Dean Perry and Walsh were present, in person. Supervisor Pagnotta was attending via telephone. Supervisor Mitsumasu was not present.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

Presentation of Engineer's Report

Mr. Wrathell presented the Engineer's Report dated September 28, 2021. The Report was in substantial form; minor changes to address Mr. Earlywine's comments were made just

38 before the meeting. Mr. Earlywine stated that it is fine to approve the Reports presented today,
39 in substantial form, as they are included in the next two resolutions.

40 Mr. Bob Gang joined the meeting at 2:37 p.m.

41

42 **On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in**
43 **favor, the Engineer’s Report, in substantial form, was approved.**

44

45

46 **FOURTH ORDER OF BUSINESS**

**Presentation of First Supplemental Special
Assessment Methodology Report**

47

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49 Mr. Wrathell presented the First Supplemental Special Assessment Methodology Report
50 dated February 16, 2022. The Report was in substantial form. A Boundary Amendment was
51 being prepared to include the .39 acres identified outside the boundaries of the CDD.

52

53 **On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in**
54 **favor, the First Supplemental Special Assessment Methodology Report dated**
55 **February 16, 2022, in substantial form, was approved.**

56

57

58 **FIFTH ORDER OF BUSINESS**

**Consideration of Resolution 2022-10, Authorizing
the Issuance of Not to Exceed \$15,000,000
Aggregate Principal Amount of Ridge at Apopka
Community Development District Special
Assessment Bonds, Series 2022 (the “Series 2022
Bonds”); Determining Certain Details of the Series
2022 Bonds and Establishing Certain Parameters
for the Sale Thereof; Approving the Form of and
Authorizing the Execution and Delivery Of a First
Supplemental Trust Indenture; Authorizing the
Negotiated Sale of the Series 2022 Bonds;
Approving the Form of and Authorizing the
Execution and Delivery of a Bond Purchase
Contract with Respect to the Series 2022 Bonds
and Awarding the Series 2022 Bonds to the
Underwriter Named Therein; Approving the Form
of and Authorizing the Distribution of a
Preliminary Limited Offering Memorandum
Relating to the Series 2022 Bonds and Its Use By**

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77 the Underwriter in Connection with the Offering
78 for Sale of the Series 2022 Bonds; Approving the
79 Execution and Delivery of a Final Limited Offering
80 Memorandum Relating to the Series 2022 Bonds;
81 Approving the Form of and Authorizing the
82 Execution and Delivery of a Continuing Disclosure
83 Agreement; Providing for the Application of Series
84 2022 Bond Proceeds; Authorizing the Proper
85 Officials to Do All Things Deemed Necessary in
86 Connection with the Issuance, Sale and Delivery of
87 the Series 2022 Bonds; Providing for Severability
88 and an Effective Date and for Other Purposes
89

90 Mr. Gang presented the revised version of Resolution 2022-10 that was emailed just
91 before the meeting. He discussed the following:

92 ➤ This Resolution follows up on the original Bond Authorization Resolution that was
93 adopted in September, 2021, prior to validation.

94 ➤ \$46,390,000 of bond capacity was validated.

95 ➤ The original resolution contemplated that nothing can be issued until there is a
96 subsequent approval process by the Board, which is what the Resolution is designed to do.

97 ➤ This First Supplement Resolution is designed to authorize up to \$8 million of bonds for
98 the infrastructure described in the Engineer's Report.

99 Mr. Gang reviewed Exhibits A through E and Sections 4 and 5 of the Resolution. The
100 Resolution further accomplishes the following:

101 ➤ Sets forth the maximum principal amount of the Series 2022 bonds shall not exceed \$15
102 million.

103 ➤ Sets forth that the amortization period for levying assessments cannot be more than 30
104 years.

105 ➤ The Underwriter's spread cannot be more than 2%; therefore, the price of the bonds
106 cannot be less than 98%, exclusive of any original discount offered to investors.

107 Mr. Gang stated that the modifications that were made today were related to footnotes
108 to the Engineer's Table of Costs, which is set forth in Schedule 1, and will match whatever the
109 Engineer provides; the number have not changed.

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On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, the revised version of Resolution 2022-10 from Mr. Gang, Authorizing the Issuance of Not to Exceed \$15,000,000 Aggregate Principal Amount of Ridge at Apopka Community Development District Special Assessment Bonds, Series 2022 (the “Series 2022 Bonds”); Determining Certain Details of the Series 2022 Bonds and Establishing Certain Parameters for the Sale Thereof; Approving the Form of and Authorizing the Execution and Delivery Of a First Supplemental Trust Indenture; Authorizing the Negotiated Sale of the Series 2022 Bonds; Approving the Form of and Authorizing the Execution and Delivery of a Bond Purchase Contract with Respect to the Series 2022 Bonds and Awarding the Series 2022 Bonds to the Underwriter Named Therein; Approving the Form of and Authorizing the Distribution of a Preliminary Limited Offering Memorandum Relating to the Series 2022 Bonds and Its Use By the Underwriter in Connection with the Offering for Sale of the Series 2022 Bonds; Approving the Execution and Delivery of a Final Limited Offering Memorandum Relating to the Series 2022 Bonds; Approving the Form of and Authorizing the Execution and Delivery of a Continuing Disclosure Agreement; Providing for the Application of Series 2022 Bond Proceeds; Authorizing the Proper Officials to Do All Things Deemed Necessary in Connection with the Issuance, Sale and Delivery of the Series 2022 Bonds; Providing for Severability and an Effective Date and for Other Purposes, was adopted.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2022-11, Setting Forth the Specific Terms of the District’s Special Assessment Bonds, Series 2022 (“2022 Bonds”); Making Certain Additional Findings and Confirming and/or Adopting a Supplemental Engineer’s Report and a Supplemental Assessment Report; Delegating Authority to Prepare Final Reports and Update this Resolution; Confirming the Maximum Assessment Lien Securing The Bonds; Addressing The Allocation And Collection Of The Assessments Securing The 2022 Bonds; Addressing Prepayments; Addressing True-Up Payments; Providing For The Supplementation Of The Improvement Lien Book; And Providing For Conflicts, Severability And An Effective Date

151 Mr. Earlywine presented Resolution 2022-11. The purpose of this Resolution is to
152 finalize the assessments before pricing to avoid scheduling another meeting. The Resolution
153 accomplishes the following:

154 ➤ Sections 4 and 10 authorize Staff to substitute the Final Exhibits in the Engineer’s Report
155 and the Assessment Methodology Report.

156 The following change was made:

157 Third Whereas Clause, First Sentence: Change “2022” to “2021”
158

On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, Resolution 2022-11, as amended, Setting Forth the Specific Terms of the District’s Special Assessment Bonds, Series 2022 (“2022 Bonds”); Making Certain Additional Findings and Confirming and/or Adopting a Supplemental Engineer’s Report and a Supplemental Assessment Report; Delegating Authority to Prepare Final Reports and Update this Resolution; Confirming the Maximum Assessment Lien Securing The Bonds; Addressing The Allocation And Collection Of The Assessments Securing The 2022 Bonds; Addressing Prepayments; Addressing True-Up Payments; Providing For The Supplementation Of The Improvement Lien Book; And Providing For Conflicts, Severability And An Effective Date, and authorizing the Chair to execute, was adopted.

171
172
173 The exhibits will be added to the Resolution only after the bonds close.
174

175 **SEVENTH ORDER OF BUSINESS** **Consideration of Forms of Issuer’s Counsel**
176 **Documents**

- 177
- 178 **A. Declaration of Consent**
- 179 **B. True-Up Agreement**
- 180 **C. Collateral Assignment Agreement**
- 181 **D. Notice of Special Assessments**
- 182 **E. Disclosure of Public Finance**
- 183 **F. Completion Agreement**
- 184

185 Mr. Earlywine reviewed Items 7A through 7F and recommended approval in substantial
186 form.

187 Mr. Earlywine stated that he included comments in the Purchase Agreement clearly
188 stating that the Declaration of Consent from Apopka Centerline Development, LLC is the only
189 document required for closing but he would create them for the other Landowners and try to
190 provide them.

191

192 **On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in**
193 **favor, the Forms of Issuer’s Counsel Documents, including the Declaration of**
194 **Consent, True-Up Agreement, Collateral Assignment Agreement, Notice of**
195 **Special Assessments, Disclosure of Public Finance and Completion Agreement,**
196 **all in substantial form, were approved.**

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199 **EIGHTH ORDER OF BUSINESS**

**Consideration of Construction Related
Matters**

200

201

202 **A. Temporary Construction Easement**

203 **B. Acquisition Agreement**

204 **C. Acquisition of Work Product**

205 **D. Assignment of Construction Agreement -Construction Site Work**

206 Mr. Earlywine reviewed Items 8A through 8D and recommended approval in substantial
207 form. The Temporary Construction Easement document will require obtaining the other
208 Landowner signatures, as they were included in the document. The Easement expires upon
209 platting and once the CDD is granted property rights for the improvements.

210

211 **On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in**
212 **favor, the Temporary Construction Easement, in substantial form, was**
213 **approved.**

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216 **On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in**
217 **favor, the Acquisition Agreement, in substantial form, was approved.**

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On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, the Acquisition of Work Product for the Master Improvements, not-to-exceed the amounts set forth in the Engineer’s Report and the Assignment of Construction Agreement - Construction Site Work and the forms set forth in the agenda, in substantial form, were approved.

NINTH ORDER OF BUSINESS

Consideration of Resolution 2022-07, Designating the Primary Administrative Office and Principal Headquarters of the District and Providing an Effective Date

This item was deferred.

TENTH ORDER OF BUSINESS

Consideration of Resolution 2022-08, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2021/2022 and Providing for an Effective Date

This item was deferred.

ELEVENTH ORDER OF BUSINESS

Consideration of Stormwater Management Needs Analysis Proposal

The District Engineer’s Work Authorization and proposal were pending.

On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, engaging the District Engineer to prepare the 20-Year Stormwater Management Needs Analysis Report, in a not-to exceed amount of \$25,000, and authorizing the Chair or Vice Chair to execute the Work Authorization, was approved.

TWELFTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of December 31, 2021

Mr. Wrathell presented the Unaudited Financial Statements as of December 31, 2021.

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On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, the Unaudited Financial Statements as of December 31, 2021, were accepted.

THIRTEENTH ORDER OF BUSINESS

Approval of Minutes

Mr. Wrathell presented the following:

- A. December 7, 2021 Landowners’ Meeting**
- B. December 7, 2021 Public Hearings and Regular Meeting**

On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, the December 7, 2021 Landowners’ Meeting and the December 7, 2021 Public Hearings and Regular Meeting Minutes, as presented, were approved.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel: *KE Law Group, PLLC***

Mr. Earlywine presented the bond closing timeline.

Mr. Craig Dean stated that, due to the current market, he is taking Mr. Jon Kessler’s advice to delay pricing the bonds, scheduled for February 23, 2022.

- B. District Engineer: *VHB***

There was no report.

- C. District Manager: *Wrathell, Hunt and Associates, LLC***

- **NEXT MEETING DATE: TBD**
 - **QUORUM CHECK**

Management will send calendar invitations, when meetings are scheduled.

FIFTEENTH ORDER OF BUSINESS

Board Members’ Comments/Requests

There were no Board Members’ comments or requests.

293 **SIXTEENTH ORDER OF BUSINESS** **Public Comments**

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295 There were no public comments.

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297 **SEVENTEENTH ORDER OF BUSINESS** **Adjournment**

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300 **On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in**
301 **favor, the meeting adjourned at 3:24 p.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair