

Ridge at Apopka
Community Development District

Proposed Budget
FY 2025



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Ridge at Apopka

Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2024	Actuals Thru 7/31/24	Projected Next 2 Months	Projected Thru 9/30/24	Proposed Budget FY 2025
REVENUES:					
Special Assessments - On Roll	\$130,285	\$135,958	\$-	\$135,958	\$214,092
Special Assessments - Direct	83,807	83,807	-	83,807	-
Other Income	-	2,763	-	2,763	-
TOTAL REVENUES	\$214,092	\$222,528	\$-	\$222,528	\$214,092
EXPENDITURES:					
Administrative:					
Engineering Fees	\$2,000	\$-	\$1,500	\$1,500	\$2,000
District Counsel	25,000	7,170	2,500	9,670	22,500
Annual Audit	5,500	6,400	-	6,400	6,600
Assessment Administration	-	-	-	-	-
Arbitrage Rebate	500	-	500	500	500
Dissemination Agent	1,000	4,167	833	5,000	5,000
Trustee Fees	5,500	4,031	-	4,031	9,956
District Management Fees	48,000	31,250	6,250	37,500	40,000
Information Technology	-	1,500	300	1,800	1,800
District Website Administration	915	1,000	200	1,200	1,200
Website Creation	-	1,750	-	1,750	-
Telephone	200	-	50	50	200
Postage & Delivery	500	44	50	94	500
General Liability and Public Officials Insurance	5,500	5,200	-	5,200	5,720
Printing & Binding	500	123	50	173	250
Legal Advertising	5,000	484	1,500	1,984	2,500
Bank Fees and Other Charges	500	511	75	586	2,654
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	\$100,790	\$63,805	\$13,808	\$77,613	\$101,555
Operations & Maintenance					
Field Operation					
Field Management	\$18,000	\$6,250	\$2,500	\$8,750	\$ 15,000
Internet	400	-	200	200	400
Electric	1,200	-	600	600	1,200
Reclaimed Water	4,743	-	1,500	1,500	4,037
Pressure Washing	4,000	-	2,000	2,000	4,000
Porter Services	2,400	-	1,200	1,200	-
Landscape Maintenance	38,783	30,500	6,000	36,500	60,000
Landscape Contingency	-	-	-	-	10,000
Fertilization	10,000	-	5,000	5,000	-
Engineered Wood Chips	5,000	-	-	-	-
Mulch	11,000	-	5,000	5,000	-
Irrigation Repairs	3,756	-	2,000	2,000	3,000
Janitorial Services	4,000	-	2,000	2,000	4,000
Pest Control	2,400	-	1,200	1,200	2,400
Aquatic Maintenance	6,420	5,200	1,300	6,500	8,500
Sand	1,200	-	600	600	-
Total Field Operation	\$113,302	\$41,950	\$31,100	\$73,050	\$112,537
TOTAL EXPENDITURES	\$214,092	\$105,755	\$44,908	\$150,663	\$214,092
EXCESS REVENUES (EXPENDITURES)	\$-	\$116,773	\$(44,908)	\$71,865	\$ -

Ridge at Apopka
Community Development District
Budget Narrative
Fiscal Year 2025

REVENUES

Special Assessments-Tax Roll

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Expenditures - Administrative

District Engineering Fees

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

District Counsel Fees

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration

GMS CF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District has issued Series 2022 and Series 2023 bonds, which will be held and administered by a Trustee. This represents the trustee annual fee.

District Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Information Technology

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – Central Florida, LLC.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-CF, LLC and updated monthly.

Telephone

New internet and Wi-Fi service for Office.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Bank Fees and Other Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Commerce for \$175.

Ridge at Apopka
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Operations

Field Management

Represents the onsite management, contract admin and field services.

Landscape Maintenance

The District has contracted with Blade Runners to maintain landscaping within its boundaries including turf maintenance, horticultural services, and tree pruning.

Landscape Contingency

Represents landscaping work necessary outside the monthly maintenance to include fertilization, mulching, sande along the lake and wood chips.

Irrigation Repairs

The District will repair sprinkler heads and other irrigation equipment that can be potentially damaged.

Reclaimed Water

The District will pay for the cost of reclaim water provided by the City of Apopka to irrigate the landscaped areas.

Aquatic Maintenance

Maintenance of lake and ponds in district owned and operated areas including border grass & aquatic vegetation control, water testing & treatment, casual debris and trash removal.

Pest Control

The district will pay for services to remove and prevent unwanted pests.

Janitorial services

The district will pay for cleanings of the amenity buildings within the community park.

Electricity

Electricity will be provided in the amenity buildings in the community park.

Internet

Internet will be provided to the amenity buildings in the district.

Pressure washing

Pressure washing of the sidewalks and amenity buildings.

Ridge at Apopka

Community Development District

Proposed Budget

Debt Service Series 2022 Special Assessment Bonds

Description	Adopted Budget FY2024	Actuals Thru 7/31/24	Projected Next 2 Months	Projected Thru 9/30/24	Proposed Budget FY 2025
REVENUES:					
Special Assessments-On Roll	\$546,178	\$569,924	\$-	\$569,924	\$875,484
Special Assessments-Direct	329,887	221,025	108,862	329,887	-
Interest Earnings	-	44,763	8,000	52,763	20,000
Carry Forward Surplus ⁽¹⁾	1,233,526	370,620	-	370,620	444,613
TOTAL REVENUES	\$2,109,591	\$1,206,332	\$116,862	\$1,323,194	\$1,340,097
EXPENDITURES:					
Interest - 11/01	\$341,791	\$341,791	\$-	\$341,791	\$337,159
Interest - 05/01	341,791	341,791	-	341,791	337,159
Principal - 05/01	195,000	195,000	-	195,000	205,000
TOTAL EXPENDITURES	\$878,581	\$878,581	\$-	\$878,581	\$879,319
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$878,581	\$878,581	\$-	\$878,581	\$879,319
EXCESS REVENUES (EXPENDITURES)	\$1,231,010	\$327,751	\$116,862	\$444,613	\$460,779

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25 \$332,290.63

Ridge at Apopka

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2022 Special Assessment Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$12,750,000	4.750%	\$-	\$341,791	341,790.63
05/01/24	12,750,000	4.750%	195,000	341,791	
11/01/24	12,555,000	4.750%	-	337,159	873,950.00
05/01/25	12,555,000	4.750%	205,000	337,159	
11/01/25	12,350,000	4.750%	-	332,291	874,450.00
05/01/26	12,350,000	4.750%	215,000	332,291	
11/01/26	12,135,000	4.750%	-	327,184	874,475.00
05/01/27	12,135,000	4.750%	225,000	327,184	
11/01/27	11,910,000	4.750%	-	321,841	874,025.00
05/01/28	11,910,000	5.000%	235,000	321,841	
11/01/28	11,675,000	5.000%	-	315,966	872,806.25
05/01/29	11,675,000	5.000%	245,000	315,966	
11/01/29	11,430,000	5.000%	-	309,841	870,806.25
05/01/30	11,430,000	5.000%	260,000	309,841	
11/01/30	11,170,000	5.000%	-	303,341	873,181.25
05/01/31	11,170,000	5.000%	275,000	303,341	-
11/01/31	10,895,000	5.000%	-	296,466	874,806.25
05/01/32	10,895,000	5.000%	285,000	296,466	
11/01/32	10,610,000	5.000%	-	289,341	870,806.25
05/01/33	10,610,000	5.375%	305,000	289,341	
11/01/33	10,305,000	5.375%	-	281,144	875,484.38
05/01/34	10,305,000	5.375%	320,000	281,144	
11/01/34	9,985,000	5.375%	-	272,544	873,687.50
05/01/35	9,985,000	5.375%	335,000	272,544	
11/01/35	9,650,000	5.375%	-	263,541	871,084.38
05/01/36	9,650,000	5.375%	355,000	263,541	
11/01/36	9,295,000	5.375%	-	254,000	872,540.63
05/01/37	9,295,000	5.375%	375,000	254,000	
11/01/37	8,920,000	5.375%	-	243,922	872,921.88
05/01/38	8,920,000	5.375%	395,000	243,922	
11/01/38	8,525,000	5.375%	-	233,306	872,228.13
05/01/39	8,525,000	5.375%	415,000	233,306	
11/01/39	8,110,000	5.375%	-	222,153	870,459.38
05/01/40	8,110,000	5.375%	440,000	222,153	
11/01/40	7,670,000	5.375%	-	210,328	872,481.25
05/01/41	7,670,000	5.375%	465,000	210,328	
11/01/41	7,205,000	5.375%	-	197,831	873,159.38
05/01/42	7,205,000	5.375%	490,000	197,831	
11/01/42	6,715,000	5.375%	-	184,663	872,493.75
05/01/43	6,715,000	5.500%	520,000	184,663	
11/01/43	6,195,000	5.500%	-	170,363	875,025.00
05/01/44	6,195,000	5.500%	545,000	170,363	
11/01/44	5,650,000	5.500%	-	155,375	870,737.50
05/01/45	5,650,000	5.500%	580,000	155,375	
11/01/45	5,070,000	5.500%	-	139,425	874,800.00
05/01/46	5,070,000	5.500%	610,000	139,425	
11/01/46	4,460,000	5.500%	-	122,650	872,075.00
05/01/47	4,460,000	5.500%	645,000	122,650	
11/01/47	3,815,000	5.500%	-	104,913	872,562.50
05/01/48	3,815,000	5.500%	680,000	104,913	
11/01/48	3,135,000	5.500%	-	86,213	871,125.00
05/01/49	3,135,000	5.500%	720,000	86,213	
11/01/49	2,415,000	5.500%	-	66,413	872,625.00
05/01/50	2,415,000	5.500%	760,000	66,413	
11/01/50	1,655,000	5.500%	-	45,513	871,925.00
05/01/51	1,655,000	5.500%	805,000	45,513	
11/01/51	850,000	5.500%	-	23,375	873,887.50
05/01/52	850,000	5.500%	850,000	23,375	873,375.00
Total			\$12,750,000	\$12,905,775	\$25,655,775

Ridge at Apopka

Community Development District

Proposed Budget

Debt Service Series 2023 Special Assessment Bonds (Parcel 2 Project)

Description	Proposed Budget FY2024	Actuals Thru 7/31/24	Projected Next 2 Months	Projected Thru 9/30/24	Proposed Budget FY 2025
<u>REVENUES:</u>					
Special Assessments-On Roll	\$237,100	\$237,100	\$-	\$237,100	\$227,113
	28,445		28,445	28,445	-
Interest Earnings	7,500	6,603	1,000	7,603	-
Carry Forward Surplus ⁽¹⁾	34,157	34,157	-	34,157	137,804
TOTAL REVENUES	\$307,202	\$277,860	\$29,445	\$307,305	\$364,916
<u>EXPENDITURES:</u>					
Interest - 11/01	\$34,116	\$34,116	\$-	\$34,116	\$89,238
Interest - 05/01	90,306	90,306	-	90,306	\$89,238
Principal - 05/01	45,000	45,000	-	45,000	45,000
TOTAL EXPENDITURES	\$169,422	\$169,422	\$-	\$169,422	\$223,475
<u>Other Sources/(Uses)</u>					
Interfund transfer In/(Out)	\$80	\$80	\$-	\$80	\$-
TOTAL OTHER SOURCES/(USES)	\$80	\$80	\$-	\$80	\$-
TOTAL EXPENDITURES	\$169,342	\$169,502	\$-	\$169,502	\$223,475
EXCESS REVENUES (EXPENDITURES)	\$137,860	\$108,359	\$29,445	\$137,804	\$141,441

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25 \$88,168.75

Ridge at Apopka
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2023 Special Assessment Bonds (Parcel 2 Project)

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$3,255,000	4.750%	\$-	\$34,116	34,115.69
05/01/24	3,255,000	4.750%	45,000	90,306	
11/01/24	3,210,000	4.750%	-	89,238	224,543.75
05/01/25	3,210,000	4.750%	45,000	89,238	
11/01/25	3,165,000	4.750%	-	88,169	222,406.25
05/01/26	3,165,000	4.750%	50,000	88,169	
11/01/26	3,115,000	4.750%	-	86,981	225,150.00
05/01/27	3,115,000	4.750%	50,000	86,981	
11/01/27	3,065,000	4.750%	-	85,794	222,775.00
05/01/28	3,065,000	4.750%	55,000	85,794	
11/01/28	3,010,000	4.750%	-	84,488	225,281.25
05/01/29	3,010,000	4.750%	55,000	84,488	
11/01/29	2,955,000	4.750%	-	83,181	222,668.75
05/01/30	2,955,000	4.750%	60,000	83,181	
11/01/30	2,895,000	5.500%	-	81,756	224,937.50
05/01/31	2,895,000	5.500%	65,000	81,756	
11/01/31	2,830,000	5.500%	-	79,969	226,725.00
05/01/32	2,830,000	5.500%	65,000	79,969	
11/01/32	2,765,000	5.500%	-	78,181	223,150.00
05/01/33	2,765,000	5.500%	70,000	78,181	
11/01/33	2,695,000	5.500%	-	76,256	224,437.50
05/01/34	2,695,000	5.500%	75,000	76,256	
11/01/34	2,620,000	5.500%	-	74,194	225,450.00
05/01/35	2,620,000	5.500%	80,000	74,194	
11/01/35	2,540,000	5.500%	-	71,994	226,187.50
05/01/36	2,540,000	5.500%	85,000	71,994	
11/01/36	2,455,000	5.500%	-	69,656	226,650.00
05/01/37	2,455,000	5.500%	90,000	69,656	
11/01/37	2,365,000	5.500%	-	67,181	226,837.50
05/01/38	2,365,000	5.500%	95,000	67,181	
11/01/38	2,270,000	5.500%	-	64,569	226,750.00
05/01/39	2,270,000	5.500%	100,000	64,569	
11/01/39	2,170,000	5.500%	-	61,819	226,387.50
05/01/40	2,170,000	5.500%	105,000	61,819	
11/01/40	2,065,000	5.500%	-	58,931	225,750.00
05/01/41	2,065,000	5.500%	110,000	58,931	
11/01/41	1,955,000	5.500%	-	55,906	224,837.50
05/01/42	1,955,000	5.500%	115,000	55,906	
11/01/42	1,840,000	5.500%	-	52,744	223,650.00
05/01/43	1,840,000	5.500%	125,000	52,744	
11/01/43	1,715,000	5.750%	-	49,306	227,050.00
05/01/44	1,715,000	5.750%	130,000	49,306	
11/01/44	1,585,000	5.750%	-	45,569	224,875.00
05/01/45	1,585,000	5.750%	140,000	45,569	
11/01/45	1,445,000	5.750%	-	41,544	227,112.50
05/01/46	1,445,000	5.750%	145,000	41,544	
11/01/46	1,300,000	5.750%	-	37,375	223,918.75
05/01/47	1,300,000	5.750%	155,000	37,375	
11/01/47	1,145,000	5.750%	-	32,919	225,293.75
05/01/48	1,145,000	5.750%	165,000	32,919	
11/01/48	980,000	5.750%	-	28,175	226,093.75
05/01/49	980,000	5.750%	175,000	28,175	
11/01/49	805,000	5.750%	-	23,144	226,318.75
05/01/50	805,000	5.750%	185,000	23,144	
11/01/50	620,000	5.750%	-	17,825	225,968.75
05/01/51	620,000	5.750%	195,000	17,825	
11/01/51	425,000	5.750%	-	12,219	225,043.75
05/01/52	425,000	5.750%	205,000	12,219	
11/01/52	220,000	5.750%	-	6,325	223,543.75
05/01/53	220,000	5.750%	220,000	6,325	226,325.00
Total			\$3,255,000	\$3,535,234	\$6,790,234

Ridge at Apopka
Community Development District
Non-Ad Valorem Assessments
FY 2025

O&M Assessments										
Land Use	Units	ERU Value	ERU's	% ERU's	Net Budget	Net Per Unit	Gross Per Unit	Gross Per Unit Series 2022	Gross Per Unit Series 2023	Total
Commercial	1	100000	0.5	50	4.02%	\$ 8,599.12	\$ 0.09	\$ 0.09	\$ 0.21	\$ 0.30
SF 60'	2	79	1.2	94.8	7.62%	\$ 16,303.93	\$ 206.38	\$ 219.55	\$ 851.86	\$ 1,035.94
SF 55'	2	79	1.1	86.9	6.98%	\$ 14,945.27	\$ 189.18	\$ 201.26	\$ 780.88	\$ 947.40
Bungalow 30-35	2	60	0.65	39	3.13%	\$ 6,707.31	\$ 111.79	\$ 118.92	\$ 461.43	\$ 602.11
TH 20'	2	95	0.4	38	3.05%	\$ 6,535.33	\$ 68.79	\$ 73.18	\$ 283.95	\$ 513.67
MF	3.1	300	0.4	120	9.64%	\$ 20,637.88	\$ 68.79	\$ 73.18	\$ 360.07	\$ 433.26
Office	3.2	75000	0.5	37.5	3.01%	\$ 6,449.34	\$ 0.09	\$ 0.09	\$ 0.21	\$ 0.30
Commercial	3.3	25000	0.5	12.5	1.00%	\$ 2,149.78	\$ 0.09	\$ 0.09	\$ 0.21	\$ 0.30
SF 60'	4	70	1.2	84	6.75%	\$ 14,446.52	\$ 206.38	\$ 219.55	\$ 1,298.54	\$ 1,518.09
Bungalow 30-35	4	98	0.65	63.7	5.12%	\$ 10,955.28	\$ 111.79	\$ 118.92	\$ 703.37	\$ 822.30
TH 25'	4	100	0.5	50	4.02%	\$ 8,599.12	\$ 85.99	\$ 91.48	\$ 541.06	\$ 632.54
Industrial	5	1500000	0.2	300	24.10%	\$ 51,594.71	\$ 0.03	\$ 0.04	\$ 0.12	\$ 0.16
MF	6	378	0.4	151.2	12.15%	\$ 26,003.73	\$ 68.79	\$ 73.18	\$ 360.07	\$ 433.26
Commercial	6.1	150000	0.5	75	6.02%	\$ 12,898.68	\$ 0.09	\$ 0.09	\$ 0.21	\$ 0.30
SF 60'	9	15	1.2	18	1.45%	\$ 3,095.68	\$ 206.38	\$ 219.55	\$ 971.56	\$ 1,191.11
SF 55'	9	12	1.1	13.2	1.06%	\$ 2,270.17	\$ 189.18	\$ 201.26	\$ 890.60	\$ 1,091.85
Bungalow 30-35	9	17	0.65	11.05	0.89%	\$ 1,900.41	\$ 111.79	\$ 118.92	\$ 526.26	\$ 645.19
		1851303		1244.85	100.00%	\$ 214,092.25				

Ridge at Apopka
Community Development District
Non-Ad Valorem Assessments Comparison
FY 2025

Debt Service - Series 2022

Land Use	Units	ERU Value	ERU's	% ERU's	Improvement Cost	Actual Bonds	% Issued	Par Debt Per Unit	Annual Debt	Net Annual Per Unit	Gross Annual Per Unit	
Commercial	1	100000	0.5	50	4.01%	\$ 251,413.11	\$ 288,044.54	2.23%	\$ 2.88	\$ 19,495.82	\$ 0.19	\$ 0.21
SF 60'	2	89	1.2	106.8	8.56%	\$ 919,040.60	\$ 1,052,946.78	8.14%	\$ 11,830.86	\$ 71,266.99	\$ 800.75	\$ 851.86
SF 55'	2	69	1.1	75.9	6.08%	\$ 653,138.41	\$ 748,302.08	5.79%	\$ 10,844.96	\$ 50,647.61	\$ 734.02	\$ 780.88
Bungalow 30-35	2	60	0.65	39	3.13%	\$ 335,604.71	\$ 384,503.04	2.97%	\$ 6,408.38	\$ 26,024.46	\$ 433.74	\$ 461.43
TH 20'	2	95	0.4	38	3.05%	\$ 326,999.47	\$ 374,643.99	2.90%	\$ 3,943.62	\$ 25,357.17	\$ 266.92	\$ 283.95
MF	3.1	300	0.4	120	9.62%	\$ 1,309,443.27	\$ 1,500,231.96	11.60%	\$ 5,000.77	\$ 101,540.75	\$ 338.47	\$ 360.07
Office	3.2	75000	0.5	37.5	3.01%	\$ 188,559.83	\$ 216,033.40	1.67%	\$ 2.88	\$ 14,621.87	\$ 0.19	\$ 0.21
Commercial	3.3	25000	0.5	12.5	1.00%	\$ 62,853.28	\$ 72,011.14	0.56%	\$ 2.88	\$ 4,873.96	\$ 0.19	\$ 0.21
SF 60'	4	67	1.2	80.4	6.44%	\$ 1,054,638.01	\$ 1,208,301.03	9.34%	\$ 18,034.34	\$ 81,781.88	\$ 1,220.63	\$ 1,298.54
Bungalow 30-35	4	125	0.65	81.25	6.51%	\$ 1,065,787.79	\$ 1,221,075.35	9.44%	\$ 9,768.60	\$ 82,646.49	\$ 661.17	\$ 703.37
TH 25'	4	76	0.5	38	3.05%	\$ 498,460.75	\$ 571,087.55	4.42%	\$ 7,514.31	\$ 38,653.13	\$ 508.59	\$ 541.06
Industrial	5	1500000	0.2	300	24.04%	\$ 2,182,405.46	\$ 2,500,386.61	19.33%	\$ 1.67	\$ 169,234.59	\$ 0.11	\$ 0.12
MF	6	378	0.4	151.2	12.12%	\$ 1,649,898.53	\$ 1,890,292.28	14.61%	\$ 5,000.77	\$ 127,941.35	\$ 338.47	\$ 360.07
Commercial	6.1	150000	0.5	75	6.01%	\$ 377,119.66	\$ 432,066.80	3.34%	\$ 2.88	\$ 29,243.74	\$ 0.19	\$ 0.21
SF 60'	9	15	1.2	18	1.44%	\$ 176,658.62	\$ 202,398.16	1.56%	\$ 13,493.21	\$ 13,698.99	\$ 913.27	\$ 971.56
SF 55'	9	12	1.1	13.2	1.06%	\$ 129,549.65	\$ 148,425.31	1.15%	\$ 12,368.78	\$ 10,045.93	\$ 837.16	\$ 890.60
Bungalow 30-35	9	17	0.65	11.05	0.89%	\$ 108,448.76	\$ 124,249.98	0.96%	\$ 7,308.82	\$ 8,409.66	\$ 494.69	\$ 526.26
		1851303		1247.8		\$ 11,290,019.91	\$ 12,935,000.00	100.00%		\$ 875,484.38		

Debt Service - Series 2023

Land Use	Units	ERU Value	ERU's	% ERU's	Improvement Cost	Actual Bonds	% Issued	Par Debt Per Unit	Annual Debt	Net Annual Per Unit	Gross Annual Per Unit	
TH 20'	2	95	0.4	38	14.69%	\$ 572,713.13	\$ 572,713.13	20.20%	\$ 657,423.73	\$ 45,870.71	\$ 482.85	\$ 513.67
Bungalow 30-35	2	60	0.65	39	15.08%	\$ 587,784.52	\$ 423,993.11	14.95%	\$ 486,706.38	\$ 33,959.17	\$ 565.99	\$ 602.11
SF 55'	2	79	1.1	86.9	33.59%	\$ 1,309,704.49	\$ 878,391.63	30.98%	\$ 1,008,315.46	\$ 70,353.62	\$ 890.55	\$ 947.40
SF 60	2	79	1.2	94.8	36.64%	\$ 1,428,768.54	\$ 960,487.69	33.87%	\$ 1,102,554.43	\$ 76,929.00	\$ 973.78	\$ 1,035.94
		313		258.7	100.00%	\$ 3,898,970.68	\$ 2,835,585.56	100.00%	\$3,255,000.00	\$ 227,112.50		